



PAETEC

NEWS RELEASE

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PAETEC Named to FORTUNE 1000 List of America's Largest Companies

*Company's 2009 Revenues of \$1.58B Earn Rank of #982
on Prestigious Business Listing*

FAIRPORT, N.Y. – May 5, 2010 – PAETEC Holding Corp. (NASDAQ GS: PAET), today announced that it has been named for the first time to FORTUNE magazine's prestigious list of America's 1000 largest corporations based on annual revenue. Founded in 1998, PAETEC has rapidly ascended to the FORTUNE 1000 ranking in just its 12th year of its operations with 2009 annual revenues of \$1.580 billion.

"This recognition from FORTUNE magazine as one of America's largest corporations is an unmistakable landmark on the path to our success," said Arunas A. Chesonis, chairman and CEO of PAETEC. "I would like to thank our employees, our customers, and our shareholders for the commitment it took to reach this milestone. All of our stakeholders must know that as we grow in scale and geography, the same customer-focused principles which defined PAETEC when we started the company 12 years ago will continue to guide us to our next major achievement."

For PAETEC, the FORTUNE 1000 is the latest in a series of accolades over the past decade. In 2003, Deloitte named PAETEC as number two in their Fast 500 list highlighting the fastest growing technology firms in North America. In 2009, PAETEC again repeated their presence on the Deloitte list as one of only 22 companies with excess of \$1.0 billion in annual revenue. In 2009 and 2010, PAETEC was named #10

and #9 respectively among the best companies to work for in New York state by NYS-SHRM.

A full listing of the FORTUNE 1000 is available at www.fortune.com.

About PAETEC

PAETEC (NASDAQ: PAET), a Fortune 1000 company, is personalizing business communications for medium and large businesses, enterprise organizations and institutions across the United States. We offer a comprehensive suite of IP, voice, data, and Internet services, as well as enterprise communications management software, network security solutions, CPE, and managed services. For more information, visit www.paetec.com.

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